

tributors to SSRN's Bottom Line." And for all of this we salute SSRN. It is a private corporation seeking profits for its owners. If this company can channel P.T. Barnum and apply his wisdom to the law school scholarship market, more power to it!

One other, slightly more skeptical, thought about SSRN. Consider the following, from another email sent by SSRN: "If you hold the copyright or have publisher permission, we can post [your article] with the accepted paper abstract. Otherwise, we will create a working paper version, and post the paper with that." Why would SSRN, knowing that "you" do not hold the copyright in a work or have permission to publish, volunteer to publish the work anyway, with a "working paper version" label?

By Definition

USEFUL ENTRIES IN FAMED economist Arthur Seldon's recently republished *Everyman's Dictionary of Economics* (Liberty Fund 2005):

Ex Ante, a term first employed by Professor Gunnar Myrdal and now much used, especially in macro-economics, meaning literally "from beforehand." Hence "ex ante definitions" of income or saving mean income or saving as they are *expected* to be in the future in the light of present plans. *Ex post*, or realized, income or saving may diverge from the expected in so far as they include unplanned or unexpected elements.

Skedasticity, fancy Greek term for variance, a statistical measure of the dispersion of a group of individual items around their arithmetical average. If an individual variable varies with another variable or changes over time it is called heteroskedastic; if constant, homoskedastic.

